

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	25,356.5	-32.4	-0.13%
BSE Sensex	82,890.9	-71.8	-0.09%
GIFT Nifty*	25,443.0	+57.5	+0.23%
Dow Jones	41,393.8	+297.01	+0.72%
S&P 500	5,626.0	+30.30	+0.54%
Nasdaq	17,684.0	+114.30	+0.65%
FTSE 100	8,273.1	+32.12	+0.39%
CAC 40	7,465.3	+30.18	+0.41%
DAX	18,699.4	+181.01	+0.98%
Shanghai*	2,704.1	-13.0	-0.48%
Nikkei 225*	36,568.0	-287.5	-0.78%
Hang Seng*	17,260.0	-109.1	-0.63%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.0	-0.3	-0.40%
Oil (Brent)	71.8	-0.4	-0.53%
Gold	2,584.7	4.1	0.16%
Silver	31.0	0.3	0.88%
Copper	9,080.1	-35.5	-0.39%
Cotton	0.69	0.01	1.80%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	0.00	0.13
USD/INR	83.89	-0.09	-0.11
GBP/INR	110.21	0.61	0.55
EUR/INR	93.07	0.57	0.61
DXY Index	100.96	-0.41	-0.40

VIX	Value	Change (Pts)	Change (%)
India VIX	12.55	-0.63	-4.78%
S&P 500 VIXApr 24	16.56	-0.51	-2.99%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.787	-0.031
US 10-Year Yield	3.648	-0.030

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 32 points lower at 25,356 on Friday.

Dixon Technologies:

The company's subsidiary Padget entered into an MoU with ASUS for the manufacturing of notebooks.

GMR Airports:

The company reports total passenger traffic for August up 9% YoY, with domestic traffic up 7.4% and international traffic up 12.9%.

GR Infraprojects:

The company entered into an agreement with Bharat Highways InvIT for the transfer of 100% shares of its unit for ₹986.1 million.

HCL Tech:

The company completes acquisition of French software firm Zeena SAS for EUR 23.9 million or ₹223 crore.

PowerGrid:

The company wins bid under tariff-based competitive bidding to establish inter-state transmission system for augmentation of transformation capacity at Jam Khambhaliya PS (GIS) on a build, own, operate, and transfer (BOOT) basis.

Railtel Corporation:

The company received a ₹19.70 crore work order from Northern Railways for a railway project, to be completed by September 2026.

Tech Mahindra:

The company's Board approved the merger of its step-down subsidiary Zen3 Infosolutions (America) Inc. with Tech Mahindra (Americas) Inc., effective October 1, 2024, pending regulatory approvals.

The Great Eastern Shipping:

The company has contracted to sell its 2005-built Suezmax Crude Tanker "Jag Lalit" for delivery by Q3 FY25, reducing its fleet to 43 vessels.

Transformers and Rectifiers (India):

The company secured ₹114 crore worth of orders from RRVNL for the manufacturing of 50 MVA power transformers, to be delivered by next financial year.

Zaggle Prepaid Ocean Services:

The company entered into an agreement with Founderlink Technologies to offer financial facilities, including business loans, to corporate customers, vendors, and channel partners.

Zomato:

The company teamed up with IRCTC to offer food delivery services on trains.

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